

AFROMEDIA PLC

Statement of Financial Position as at 30th June, 2013

ASSETS	2013	2012
	QTR 3	Audited
<i>Non-current Assets:</i>	=N='000	=N='000
Property , Plant & Equipment	1,547,980	1,702,547
Finanacial Investment	458,420	418,844
Other intangible Assets	229,783	265,258
Total non-current assets	2,236,183	2,386,649
<i>Current assets</i>		
Inventories	513,584	513,299
Trade receivables	562,738	692,902
Other current assets	263,241	531,413
Cash and cash equivalent	5,143	229,664
Total current assets	1,344,706	1,967,278
Total Assets	3,580,889	4,353,927

EQUITIES AND LIABILITIES
Equities attributable to owners of the parent

Share capital	2,219,524	2,219,524
Share premium	537,754	537,754
Revaluation reserve	1,727,089	1,727,089
Retain earnings	(4,432,857)	(4,034,421)
	51,509	449,945
less Non controlling interest	-	-
Total Equity	51,509	449,945

Non-current liabilities

Long-term borrowing	1,185,691	1,185,691
Deferred tax	65,096	65,096
Long term provision	146,501	166,380
Total non-current liabilities	1,397,288	1,417,167

Current liabilities

Amount due to subsidiary & related coy	16,928	16,928
Current portion of the long-term borrowings	292,971	292,981
Trade payables	148,466	168,605
Current tax payable	3,727	41,303
Other payables	1,669,999	1,966,998
Total current liabilities	2,132,091	2,486,815
Total Liabilities	3,529,380	3,903,982
Total equities and liabilities	3,580,889	4,353,927

AFROMEDIA PLC

Statement of Comprehensive Income for the Third quarter ended 30th June, 2013

	2013 QTR 3 =N='000	2012 QTR 3 =N='000
Revenue	695,290	1,952,076
Cost of sales	(308,125)	(807,532)
Gross profit	387,165	1,144,544
Other income	1,996	4,832
Distribution cost	(91,664)	(194,145)
Administrative expenses	(386,997)	(518,277)
Other expenses	(38,757)	(77,216)
Earning before interest and tax	(128,257)	359,738
Financial expenses	(266,452)	(236,160)
Profit or (loss) before tax	(394,709)	123,578
Income tax expenses	(3,727)	(37,072)
share of profit of associate	-	-
Profit or (loss) for the qtr from continuing operations	(398,436)	86,506
Gain or loss from discontinuing operations	-	-
Profit or (loss)for the qtr	(398,436)	86,506
Other comprehensive income:	-	
	-	
Other comprehensive incomenet of tax	-	
Total comprehensive income for the year	(398,436)	86,506
Total comprehensive income attributable to:		
Owners of the parent	(398,436)	86,506
Non-controlling interest	-	
	(398,436)	86,506
Earnings/ (loss) per share	(0.090k)	0.021k