

Lagos. April 16 2018

AFROMEDIA PLC ANNOUNCES EXTENDED TIMELINE FOR THE FILING OF THE AUDITED FINANCIAL STATEMENTS FOR THE PERIOD TO 30 SEPTEMBER 2017

The Board of Directors and Management of Afromedia Plc ("the Company") hereby notifies its shareholders, capital market participants, and the Nigerian Stock Exchange ("the NSE") that the Company did not meet its earlier anticipated filing date of 30 March 2018 as stated in the Press Release of 10 January 2018 in respect to the submission of the Audited Financial Statements for the year ended 30 September 2017.

The Board of Directors and Management anticipate that the audit exercise will be completed on or before 31 May 2018, and the Financial Statements will be filed with The Exchange on or before 30 June 2018. We regret the delay and inconvenience the late filing may have caused our shareholders, capital market participants, and the NSE.

We assure you all that efforts are being made to redress the situation, and we request your understanding. We hereby provide the assurance that we are committed to complying and adhering to best corporate governance practices at all times, including meeting post-listing disclosure obligations.

This publication can also be found on the company's website: www.afromediapl.com

BY ORDER OF THE BOARD



**FOR: JEE CLIENT SERVICES LIMITED
COMPANY SECRETARY**

Dated 16th April 2018