

**THE NIGERIA STOCK EXCHANGE (NSE)**

**PRESENTATION OF FORECAST TO NSE**

	4TH QUARTER	
	1ST JULY'14 - 30TH SEP'14	CUMMULATIVE OCT'13 - SEP'14
	=N=	=N=
Turnover/ Revenue	150,000,000	775,000,000
Cost of Sales	(28,678,836)	(159,037,183)
Gross Profit	121,321,164	615,962,817
Marketing Distribution & Admin Expenses	(65,552,366)	(373,517,668)
Other income	29,746,803	247,855,330
Interest income	-	-
Interest Payable & Similar Charges	(65,696,380)	(209,527,402)
Profit/(Loss) Before Tax	1,550,587	137,916,192
Forecast Taxation	(465,176)	(41,374,858)
Profit/(Loss) after Taxation	1,085,411	96,541,334

**CASHFLOW INFORMATION**

	=N=	=N=
Cashflow from Operating Activities	43,952,929	(3,484,380)
Operating Cashflow before Working Capital Changes	85,465,972	486,082,101
Net Cash Generated from Operating Activities	129,418,901	482,597,721
Cashflow from Investing Activities	-	(83,996,880)
Cashflow from Financing Activities	(135,016,405)	(405,049,215)
Net Decrease in Net cash and Cash Equivalents	(5,597,504)	(6,448,375)
Cash/Bank Balance at the Beginning of the Period	4,634,041	5,484,911
Cash/Bank Balance at the End of the Period	(963,464)	(963,464)